

## Target 5 Years Insurance Plan Series

With Target 5 Years Insurance Plan Series (the "Plan"), you can enjoy 5 years of comprehensive life protection and achieve your savings goal in 5 years by paying premiums for just 2 years. The Plan provides you with 3 choices of policy currencies, including Hong Kong Dollar, United States Dollar and Renminbi\*, to match with your wealth management plans.

\* Policy value is denominated in Renminbi while premiums, cash value and benefits payable can be settled in either Renminbi or Hong Kong Dollar at your choice.

### Plan Features:

#### Contribution Period of as Short as 2 Years to Enjoy 5-year Life Protection

You can enjoy 5-year comprehensive life protection during the term of the policy by paying premiums for just 2 years.

#### Guaranteed Return

The plan provides maturity benefit<sup>1</sup> with a guaranteed rate of return upon maturity at the end of the fifth policy year.

#### Flexible Premium Contributions in the Second Year

The policy will continue to be in force even if only the premium of the first year is paid<sup>2</sup>.

#### Annual Dividend<sup>3</sup>

Annual dividends (if any) may be payable starting from the second policy anniversary while the policy is in force. You may choose to withdraw the annual dividends (if any) or accumulate all the annual dividends (if any) in your policy account for interest.

#### Death Benefit<sup>4</sup>

The Plan offers comprehensive life insurance protection to help you and your family cope with unexpected expenses. In the event of the unfortunate death of the insured while the policy is in force, the amount of death benefit payable equals to 102% of total premiums paid as at the date of death, plus accumulated dividends and their interest (if any), less all indebtedness (if any) under the policy.

#### Additional Accidental Death Benefit<sup>5</sup>

If the insured dies as a result of an accident with the accident occurring during the first 3 policy years, the Plan will provide an additional accidental death benefit equals to 30% of total premiums paid as at the date of death.

#### Guaranteed Issue without Medical Examination

No medical examination is required for approving the application of the Plan, which is both convenient and time saving.

#### 24-Hour Worldwide Emergency Assistance Services<sup>6</sup>

You will have free access to 24-hour Worldwide Emergency Assistance Services, including emergency medical assistance and referral services, and other assistance services.

Basic Eligibility Requirements

<b>Issue Age</b>	Aged 0 (starting from 15 days after birth) to aged 75	
<b>Premium Payment Period</b>	2 Years	
<b>Coverage Period</b>	5 Years	
<b>Policy Currencies</b>	HK Dollar / US Dollar / Renminbi (CNY)	
<b>Minimum Sum Insured</b>	HK\$60,000 (HKD policy) / US\$7,500 (USD policy) / CNY60,000 (CNY policy)	
<b>Premium Payment Mode</b>	Annual Payment	
<b>Premium Payment Method</b>	HKD or USD Policy	Autopay / Cheque / Cash
	CNY Policy	Premiums paid in HKD – Autopay / Cheque / Cash Premiums paid in Renminbi - Transfer through Renminbi Account

**Remarks:**

1. The maturity benefit equals to guaranteed cash value, plus accumulated annual dividends and their interest (if any), less all indebtedness (if any) under the policy.
2. If only the premium of the first year is paid, the policy will be converted from a participating policy to a paid-up non-participating policy (i.e. the premium paid for the first year will be used to calculate the guaranteed cash value, death benefit, additional accidental death benefit and maturity payment, but dividend will not be payable).
3. The Plan is a participating policy and the annual dividend (if any) will only be payable from the second policy anniversary onwards after the premium of the second policy year is fully paid. Annual dividends (if any), accumulated annual dividends (if any) and dividend accumulation interest rate (if applicable) are not guaranteed and are not estimates for future years. The actual amount received may be higher or lower than the estimated amount. BOC Group Life Assurance Company Limited ("BOCG Life") reserves the right to make changes from time to time.
4. Regardless of whether the insured is covered by one or more policies under the series of insurance plans issued by BOCG Life (including Target 5 Years Insurance Plan, Target 5 Years Insurance Plan II and the Plan), the total maximum amount of the death benefit payable under all such policies shall be equal to 100% of the total premiums paid as at the date of death, plus HK\$80,000 (for HKD policy) or US\$10,000 (for USD policy) or CNY80,000 (for CNY policy) plus the accumulated dividends (if any) and their interest (if any) in respect of all such policies, less all the indebtedness under all such policies (if any). BOCG Life shall only be required to pay the death benefit once in respect of all such policies.
5. The additional accidental death benefit is applicable if the insured is aged 18 to 60 at the time of policy issue and meets an accident before the third policy anniversary which is the sole cause of, and within 180 days results in the death of the insured. Regardless of whether the insured is covered by one or more policies under the series of insurance plans issued by BOCG Life (including Target 5 Years Insurance Plan, Target 5 Years Insurance Plan II and the Plan), the total maximum amount of the additional accidental death benefit payable under all such policies shall be equal to HK\$200,000 (for HKD

policy) or US\$25,000 (for USD policy) or CNY200,000 (for CNY policy). BOCG Life shall only be required to pay the additional accidental death benefit once in respect of all such policies.

6. The relevant services are provided by "Inter Partner Assistance Hong Kong Limited" in accordance with the Conditions for Services pursuant to "Life Insurance Supplementary Emergency Assistance Services and Benefits". These services are not guaranteed for renewal and BOCG Life reserves the right to withhold or amend the said services at its sole discretion.

**Important Notes:**

- The Plan is underwritten by BOCG Life.
- The exchange rate between Renminbi and Hong Kong Dollar in respect of Renminbi denominated policies under the Plan will be the market-based prevailing exchange rate determined by BOCG Life from time to time, which may not be the same as the spot rate of the bank.
- BOCG Life reserves the right to accept or decline any application for the Plan based on the information provided by the insured and applicant at the time of application.
- Chiyu Banking Corporation Limited is one of the agents of BOCG Life.

**Risk Disclosure:**

Renminbi policies under the Plan are subject to exchange rate risk. The exchange rate between Renminbi and Hong Kong Dollar may rise as well as fall. Therefore, if calculated in Hong Kong Dollars, premiums, cash value and benefits payable under Renminbi policies will vary with the exchange rate. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in Hong Kong Dollar, or requests the insurer to pay the cash value or benefits in Hong Kong Dollar, for a Renminbi policy.

Renminbi is currently not freely convertible and conversion of Renminbi through banks in Hong Kong is subject to certain restrictions. For instance, the conversion of Renminbi is subject to a daily limit per person per day.

The above information is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or solicitation to buy or provision of any products of BOCG Life outside Hong Kong. Please refer to the policy provisions issued by BOCG Life for details (including detailed terms, conditions and exclusions) of the Plan.

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