

Subscribe for Silver Bond through Chiyu Bank to enjoy eight handling fee offer

Chiyu Bank helps you seize every opportunity to grow your wealth. During the Silver Bond Subscription period, you can subscribe for Silver Bond¹ through Chiyu Bank's branches in Hong Kong, Internet Banking or Phone Banking Service conveniently and enjoy **eight handling fee waivers** !

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|-------------------------------------|---------------------------------|
| ● Waiver of 0.15% subscription fee | ● Waiver of transfer-out fee |
| ● Waiver of custody fee | ● No deposit charge |
| ● Waiver of interest collection fee | ● No early redemption fee |
| ● Waiver of transfer-in fee | ● No redemption fee at maturity |

Subscription Period

**From 9 am on 15 September, 2025 until
2 pm on 29 September, 2025**

Enquiry Hotline: (852) 2232 3633

Subscription Hotline²: (852) 2232 3882

Online Banking: <https://www.chiyubank.com>

The above offers are subject to relevant terms and conditions. Please contact our staff for details. Investment involves risks. For risks details, please read the Programme Circular and Issue Circular in respect of the Silver Bond.

Programme Circular



Issue Circular



General terms and conditions :

1. Customers who wish to subscribe for Silver Bond must hold a valid Hong Kong identity card, was born on or before 31 December 1966 and maintain a valid investment account with Chiyu Bank.
2. Subscription of Silver Bond through the Subscription Hotline is available from 9 am on 15 September 2025 to 2 pm on 29 September, 2025.
3. Chiyu Bank reserves the right to change, suspend or terminate the above offers and to amend the terms and conditions thereof at its discretion at any time without prior notice to customers.
4. Silver Bond is issued by the Government of the Hong Kong Special Administrative Region of the People's Republic of China.
5. In case of any dispute, the decision of Chiyu Bank shall be final.
6. The above promotion offers are subject to relevant terms. For details, please contact the staff of Chiyu Bank.
7. In case of any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.

Risk Disclosure Statement:

The following Risk Disclosure Statement may not disclose all the risks involved. You should undertake your own research and study before you trade or invest. You should carefully consider whether trading or investment is suitable in light of your own financial position, investment experiences and objectives.

Key Risks:

- **Interest rate risk:** The retail silver bonds carry a floating rate of interest that is calculated other than by reference to prevailing Hong Kong dollar interest rates. The return on your retail silver bonds may be relatively lower if the prevailing Hong Kong dollar interest rates increase during the term of the retail silver bonds.
- **Index risk:** The retail silver bonds carry a rate of interest that includes a component linked to the Composite Consumer Price Index. The return on your retail silver bonds may be affected by movements in the index.
- **Liquidity risk:** You cannot transfer your retail silver bonds to any other person. There will be no secondary market for your retail silver bonds. If you wish to sell your retail silver bonds before maturity, you may only submit an early redemption request to your placing bank or designated securities broker.
- **Credit risk:** The retail silver bonds are not secured. When you buy retail silver bonds you will be relying on the creditworthiness of HKSAR Government. Adverse changes in the wider economic conditions in Hong Kong and the world and/or the creditworthiness of HKSAR Government may affect HKSAR Government's ability to make payments of principal of and interest on your retail silver bonds. In the worst case scenario, you could lose all of your investment.
- **Intermediary risk:** You can only hold retail silver bonds indirectly through certain institutions, whom you will have to rely on to perform a number of functions, including passing on payments of principal of and interest on your retail silver bonds to you and proving your interest in your retail silver bonds.
- **Infrastructure investment risk:** The silver retail bonds may not necessarily be a suitable investment if you seek exposure to specific types of infrastructure projects. While the proceeds of the retail silver bonds will be used to fund one or more of the "Eligible Project" as defined in the Infrastructure Bond Framework, payments under the retail bonds are not linked to the performance of the relevant Eligible Project(s). The retail silver bonds are not secured by income from the Eligible Project(s) and you do not have any rights to the Eligible Project(s). HKSAR Government has the sole and absolute discretion to determine the allocation of the proceeds of retail silver bonds to the Eligible Project(s), which may be changed and/or updated from time to time.

An investment in the Bonds is not equivalent to a time deposit and involves investment risks. You must read and understand the sections entitled "Important Investment Considerations" of Issue Circular before deciding whether to invest in the Bonds.

Investing in Bonds involves risk. You must read and understand the Issue Circular (including "Important Investment Considerations") and Programme Circular dated 15 September 2025 before deciding whether to invest in the Bonds. If you have any inquiries on the Issue Circular and Programme Circular, you should seek advice from independent financial adviser.

Risk of bonds trading

The return on bonds of deposit is linked to the credit of the Issuer and Guarantor (if applicable). The credit ratings assigned by credit rating agencies do not guarantee the creditworthiness of the Issuer and Guarantor, as applicable. In the event that the Issuer defaults, it is possible that you may lose all your investment, including the principal. The prices of bonds/certificates of deposit may go up and down and may be volatile. The bonds/certificates of deposit may even become worthless. Buying and selling bonds/certificates of deposit may not necessarily result in any profit, and may sometimes result in loss.

Regarding to the risk details of the bonds, you can visit the HKSAR Government Bonds website at https://www.hkgeb.gov.hk/en/infrastructurebond/infra_silver_Issue_Circulars.html and read carefully the Issue Circular and Programme Circular.

Important note

This promotion material does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service.

This promotion material is issued by Chiyu Banking Corporation Limited ("Chiyu Bank"). The contents of this promotion material have not been reviewed by the Securities and Futures Commission.