

Notice of Amendments on Terms and Conditions and Key Facts Statement (KFS) for “CHIYU MONEY” Personal Loan/100% Personal Loan Guarantee Scheme

Please be informed that the Terms and Conditions and Key Facts Statement (KFS) in relation to “CHIYU MONEY” Personal Loan, 100% Personal Loan Guarantee Scheme will be amended (“Amendments”) which the related Annualised Overdue/Default Interest Rate would be reduced. The Amendments will be effective from 30 December, 2022 (“Effective Date”). You may also check our website www.chiyubank.com > “Personal Banking” > “Mortgage and Loans” > Click at relevant products or visit any Chiyu branch for access to the revised version of Terms and Conditions and Key Facts Statement on or after the Effective Date, as of which the details are set out above.

Details of Key Amendments:

Amendments on Terms and Conditions of “CHIYU MONEY” Personal Loan	
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)
7. (a)	The Bank is hereby irrevocably authorized by the account holder(s) of the Designated Account to debit the Designated Account with the amount of each monthly instalment and all other fees and charges due and payable by the Borrower hereunder and to apportion such monthly instalments among the outstanding Loan, Interest and any other fees and charges. If any such sum remains unpaid after the due date thereof, the Bank reserves the right to charge default interest on the amount overdue at the annualised interest rate of 36.5 <u>29.2</u> % or such other rate(s) to be determined by the Bank from time to time at its absolute discretion (both before and after judgment) from the due date until the date of actual repayment and shall be calculated on the basis of a 365-day year.
Amendments on Terms of 100% Personal Loan Guarantee Scheme	
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)
14	Chiyu may in its absolute discretion to reject any application or request the Borrower/Applicant to apply for a lower loan amount according to the contents of the scheme. For the final approved amount, default charge and other terms and conditions, the contents/loan documents accepted and agreed by the Borrower/Applicant and/or the Notice For Repayment Schedule shall prevail. If the Borrower/Applicant fails to pay any sum payable in relation to the loan when due or on the repayment date or any subsequent repayment dates, the Borrower/Applicant shall on demand of Chiyu pay default interest on that sum each time from the due date to the date of receipt by Chiyu at the rate which is 0.1% <u>0.08%</u> of the overdue amount calculated on a daily basis (“Default Interest”) and other fees which Chiyu may from time to time notify the Borrower/Applicant. The Default Interest will be applied on the amount overdue from the due date until the date of actual repayment, interest is calculated daily on a simple basis.



集友銀行
Chiyu Banking Corporation Ltd.

Amendments on Key Facts Statement (KFS) for “CHIYU MONEY” Personal Loan		
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)	
Under the section of “Interest Rates and Interest Charges”	Annualised Overdue/Default Interest Rate	Annualized interest rate of 36.5% <u>29.2%</u> will be applied on the amount overdue from the due date until the date of actual repayment. The interest is calculated daily on a simple basis and will be calculated on a 365-day basis in ordinary and leap years.
Amendment on Key Facts Statement (KFS) for Instalment Loan		
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)	
Under the section of “Interest Rates and Interest Charges”	Annualised Overdue/Default Interest Rate	Annualized interest rate of 36.5% <u>29.2%</u> will be applied on the amount overdue from the due date until the date of actual repayment. The interest is calculated daily on a simple basis and will be calculated on a 365-day basis in ordinary and leap years.

Please note that the above amendments shall be binding on you if you continue to use our Personal Loan / Instalment Loan services on or after the Effective Date of the above amendments. If you do not accept the amendments, we may not be able to continue to provide Personal Loan / Instalment Loan services to you.

Should you have any enquiries, please contact your Relationship Manager or our Customer Service Hotline at (852) 2232 3625.

Should there be any discrepancy between the English and Chinese versions of this notice, the English version shall prevail.

Chiyu Banking Corporation Limited
30 November, 2022