集友銀行
Chiyu Banking Corporation Ltd.

Dear Valued Customer,

Notice of Amendments to Conditions for Remittance

Thank you for using the services of Chiyu Banking Corporation Limited ("Chiyu Bank" or the "Bank"). Please be informed that the Conditions for Remittance have been amended and will be effective on 1 September 2026 (the "Effective Date"). Below set out the key amendments to the Conditions for Remittance for your easy reference.

Details of Key Amendments：

Item	Amendments
1- Supplement to Introductory Paragraph	These Conditions and the Bank's Conditions for Services ("CFS") apply to any person (the "Remitter") who has requested Chiyu Banking Corporation Limited (the "Bank") for use of, or made use of, the Bank's remittance services, including Telegraphic Transfer, fund transfer ("Express Transfer") through Real Time Gross Settlement system/ Clearing House Automated Transfer System ("RTGS/CHATS) and/or fund transfer through Faster Payment System (excluding fund transfer under the Bank's Autopay Services, "FPS"). Where the Faster Payment System and related facilities and services are used in providing this remittance services, please note in particular the Condition titled "Faster Payment System" in the CFS . By requesting the Bank to make any remittance, or by usingthe Bank's remittance services, the Remitter hereby agrees to be bound by the following conditions. Without prejudice to the generality of the following conditions, the Remitter also acknowledges, agrees and accepts that the information supplied in this application and/or any of information of the Remitter collected by the Bank from time to time may be used and disclosed in accordance with the Bank's Conditions for Services and Data Policy Notice and/or under the requirements of any law, regulation, code or guideline, court order or any regulatory authority, including disclosing the Remitter's information (e.g. name, debit account number, residential address, or other personal data or account details as appropriate) to the Bank's correspondents, intermediary institutions, clearing institutions, the beneficiary institution or other persons for the purpose of or in connection with this application, the remittance or the provision of remittance services to the Remitter or such other purpose in accordance with the Bank's Conditions for Services and Data Policy Notice and/or as required by any law, regulation, code or guideline, court order or any regulatory authority. For details concerning the purposes for which the information supplied by the Remitter may be used and the Remitter's right (applicable to individuals only) to request access to information, etc., please refer to the Bank's Data Policy Notice.
2- Supplement/ Addition/ Deletion of	Paragraph 1– items (a) to (c) added as follows: The Bank reserves the right not to process or effect the remittance, and shall not be liable for any delay in processing the remittance or for its decision in not processing the same, if the Bank is of the opinion that :

Contents Relating to Information Supplied by the Remitter	(a) there are insufficient cleared funds in the relevant currency in the Remitter's account from which the remittance is to be made; (b) the information given in this application is incomplete or has not been accurately or properly provided or is not sufficiently clear; (c) this application or processing of the remittance would be a breach of any applicable law, regulation, code or guideline or court order. Paragraph 2 added as follows: The Bank reserves the right to effect the remittance either as Telegraphic Transfer, Express Transfer or FPS. Paragraph 3 added as follows: The remittance may be delayed or cancelled in the case where there are insufficient funds in the Bank's settlement account with the relevant clearing institutions at the time when the remittance is processed or effected. The Bank is not responsible for any delay or cancellation in processing the remittance. Paragraph 4 amended (**highlighted in bold**) as follows: The Bank shall have the absolute and unfettered discretion to appoint any one or more correspondents in any countries/**regions** as it may consider appropriate in advising the remittance to the **beneficiary of the remittance** (**the** "Beneficiary") or in effecting the remittance to the Beneficiary or in relation to any other matter in relation to the remittance. The Bank shall not be responsible for any error, neglect, default, delay, omission, insolvency or failure in business of any such correspondents. Neither the Bank nor the Bank's correspondents shall be responsible for any delay inpayment or non-payment of the remittance to the Beneficiary, in advising the remittance to the Beneficiary or in the transmission or delivery of any item, letter, telegram or cable to the Beneficiary or any of the Bank's correspondents or be liable for any loss, in each case, caused by a third party, government or regulatory body, market disruption or any event or cause beyond the control of the Bank or any of the Bank's correspondent. Any action process or other step taken by the Bank or any of the Bank's correspondents in connection with the remittance, if in good faith and in conformity with applicable foreign, Mainland or domestic laws, customs or regulation of **any jurisdiction**, shall be binding on the Remitter and shall not place the Bank or any of the Bank's correspondents under any liability to the Remitter. Paragraph 5 added as follows: The Bank shall have the absolute and unfettered discretion to designate a limit for the amount of each remittance in such manner as it may consider appropriate. The Bank shall have the right to reject any application if the remittance amount exceeds the designated limit and the Bank shall not be liable to the Remitter or any other person for any loss, damage or expense of

	any kind which the Remitter or any other person may incur or suffer, arising from or in connection with such rejection. Paragraph 6 amended (**highlighted in bold**) as follows: The Bank is not responsible to advise the Remitter of:- (a) any exchange control or other restriction which may be imposed by the laws or regulations of the country /**region** where payment of the remittance is to be effected (The Bank shall not be liable for any loss or delay arising from or in connection with such exchange control or restriction. The Remitter is advised to make his/her own enquiries about any exchange control or restriction.); or (b) any charges which may be imposed by **any** correspondents and clearing **institutions.** Paragraph 7 amended (**highlighted in bold**) as follows: All charges imposed by the Bank's correspondents, **intermediary institutions**, clearing institution**s**, and/**or the beneficiary institutions** (collectively "Correspondent Banks") are for the account of the Beneficiary and deducted from the proceeds of the remittance unless specified otherwise. Where the Remitter has requested to pay such charges by itself, the Bank will communicate such request to the Correspondent **Institutions directly or indirectly** but whether the Beneficiary can receive the full amount of remittance will depend on the practice adopted by the Correspondent Institutions, which is beyond the Bank's control. The Bank is entitled to collect the related charges of Correspondent **Institutions** and agents, plus extra handling charge of the Bank from the Remitter. Paragraph 8 amended (**highlighted in bold**) as follows: The Bank may send message(s) relating to the remittance either in words or in cipher **or in any other form of electronic transmission signals** and shall not be liable for any loss, delay, error, omission, inclusion or exclusion, or mutilation which may occur in the transmission of the message, or any part thereof, or for any mistaken translation or misinterpretation of the message by any of the **relevant Correspondent Institutions.** Paragraph 9 amended (**highlighted in bold**) as follows: The Bank may make payment of the remittance at a place different from that specified by the Remitter in **this** application form if the circumstances, in the Bank' sole and absolute opinion, so require. Paragraph 10 amended (**highlighted in bold**) as follows: **Without prejudice to Clause 2 above, in the** event of breakdown or malfunction of **any clearing system of** the Hong Kong Interbank Clearing Limited **(together with its successors and assigns, "HKICL") including but not limited to RTGS/CHATS and Faster Payment System**, or the participant indicated by the Remitter is not a **direct participant** of **RTGS/CHATS or a**

	participant of **the Faster Payment System**, the Remitter authorizes the Bank to, without first notifying the Remitter, deposit the remittance amount to the account of the Beneficiary, via remittance or other means as the Bank thinks fit and further agrees that such transaction is governed by the relevant terms and conditions. Paragraph 11 amended (**highlighted in bold**) as follows: Payment of the remittance may need to go through a clearing system and/or certain local procedures of the country **/ region** where the payment is to be made before the Beneficiary **institution** or the Beneficiary has actually received the payment of the remittance. Paragraph 12 amended (**highlighted in bold**) as follows: If payment of the remittance is to be **processed** on a particular date, the Remitter shall state such date as the value date on **this** application, provided always that the Bank shall have the sole and unfettered discretion whether to accept any application with a stated value date and if it so accepts, the Bank shall not be liable for any loss or damage incurred by the Remitter and/or the Beneficiary and/or any other party if the payment is not received by the Beneficiary or the **beneficiary institution** on the **stated** value date by reason of any event or cause beyond the control of the Bank or any of the Bank's correspondents, and nor shall the Bank be responsible as to when the **beneficiary institution** pays the Beneficiary or if it fails to do so, or to recover payment from it. In particular, if the value date is stated as the same day on which the application is accepted or deemed to be accepted, the Bank shall not warrant that the **beneficiary institution** or the Beneficiary will receive the remittance on the same day of the date of acceptance or deemed acceptance of the application as the remittance will be subject to, inter alia, the cut-off time relating to the geographical location of destination of the remittance **and the availability of the relevant services including (but not limited to) the availability of the clearing system of the currency and country of the correspondent and/or destination banks.** Paragraph 13 amended (**highlighted in bold**) as follows: If the application **for Telegraphic Transfer,** Express Transfer is accepted by the Bank at a time after the deadline stipulated by the Bank for the processing of outward remittances (**if any**), the application shall be deemed to be accepted by the Bank on the next following business day of the Bank. **"Business Day" shall mean a day other than a Saturday, Sunday or public holiday on which (a) banks are open for business in Hong Kong or (b) to the extent a particular service is concerned, such service is made available by the Bank.** Paragraph 14 added as follows: Where the remittance is effected on the basis of a provisional exchange rate, then once the Bank is able to ascertain the actual applicable exchange rate, the Bank shall be entitled to debit the difference (in case the amount payable

	by the Remitter on the basis of the actual exchange rate exceeds the amount paid by the Remitter), or (as the case may be) credit the difference (in case the amount payable by the Remitter on the basis of the actual exchange rate is less than the amount paid by the Remitter) to the account (as the case may be) from which the remittance amount was debited without prior notice to the Remitter. Paragraph 15 amended (**highlighted in bold**) as follows: The application for **Telegraphic Transfer, Express Transfer,** once accepted by the bank, may not be cancelled, **amended or revoked** unless the Bank agrees in writing. In considering whether to accept any request by the Remitter for cancellation of such application, the Bank may take into account, inter alia, whether it has received satisfactory confirmation from its correspondents that the remittance has been duly withheld and cancelled. In case the Bank agrees to cancel the remittance, such agreement will always be subject to the following **conditions and any other additional conditions as the Bank may impose:-** (a) The Remitter shall be liable for any costs and expenses incurred by the Bank and/or **the relevant Correspondent Institutions** in giving and/or considering to give effect to the cancellation and such costs and expenses, as conclusively determined by the Bank, shall be deducted from the amount to be refunded to the Remitter, or the account or the account (as the case may be) from which the remittance amount was debited. (b) The amount of refund shall be calculated at the Bank's current buying rate for the currency of the relevant remittance at the time of refund. (c) Unless otherwise agreed by the Bank, the amount of refund shall be credited to the account or (as the case may be) from which the related remittance amount was debited. Paragraph 16-25 added as follows: 16. For any FPS, once the Remitter confirms the details of a remittance and submits instruction to the Bank, such instruction and any resulting transaction is final, irrevocable and binding on the Remitter. 17. The Bank is not responsible for recovering any payment which the Remitter has made to a third party, or for resolving any dispute between the Remitter and any third party. 18. Unless caused by the Bank’s willful misconduct or negligence, the Bank is not liable for any breakdown or malfunction in or of any computer, mechanical or electronic instruments, apparatus or device or for any computer virus which may impair the functions of a computer system.

19. Unless otherwise specified therein, the Remitter shall reimburse the Bank all the expenses relating to this application and the Bank may deduct any such expenses from any of the Remitter's accounts with the Bank.

20. The Remitter shall be solely responsible for the accuracy and completeness of all information provided (including but not limited to the account number or the Proxy ID in respect of the FPS accepted by HKICL associated with an account) and the Bank shall not be responsible for checking or verifying the same. The Remitter shall be solely liable for any losses or damages caused by any inaccuracies, omissions or incompleteness of any information provided by the customer and shall hold the Bank harmless from any incorrect payment or transfer effected by the Bank or HKICL due to any inaccuracies, omissions or incompleteness of any information provided by the customer.

21. In sending remarks or messages to be displayed to Beneficiaries or counterparties of the remittance instructions, the Remitter should mask the name or other data of such Beneficiaries or counterparties to prevent unauthorized display or disclosure of any personal data or confidential data.

22. The Bank will process the Remitter's instructions in accordance with the applicable laws, rules, guidelines and procedures from time to time including but not limited to the rules imposed by HKICL in relation to the RTGS/CHATS and the Faster Payment System.

23. Notwithstanding to any provision hereto, the Bank is not liable for loss, damage or expense of any kind which the Remitter or any other person may incur or suffer arising from or in connection with the use of the Bank's remittance services or the processing or execution of instructions or requests given by the Remitter (including but not limited to any loss, damage or expense arising from or in connection with the Remitter's failure to comply with his/her/its obligations relating to this application and/or any delay, unavailability, disruption, failure error of or caused by any clearing system or arising from any circumstances beyond the Bank's control. In no event will the Bank, its officers, employees and agents be liable to the Remitter or any other person for any loss of profit or any special, indirect, incidental, consequential or punitive loss or damages (whether or not they were foreseeable or likely to occur).

24. The Remitter shall indemnify the Bank and the Bank's officers, employees and agents and hold each of them harmless against any claim, liability, loss or expense arising from the Remitter's instructions or accounts, any transmission from the Remitter to the Bank, or the provision of any service to the Remitter, and against all expenses (including legal fees) incurred in

	the exercise or enforcement of the Bank's rights including in recovering sums from the Remitter. 25. The Remitter shall indemnify the Bank and the Bank's officers, employees and agents and hold each of them harmless against any claim, liability, loss or expense arising from any breach by the Remitter of the terms and conditions stated herein or referred to or the terms, conditions or rules applicable to an account, service or transaction, any act or omission on the Remitter's part, and any tax or levy, arising from the Remitter's instructions or a service. Paragraph 26 amended (Deletions are crossed out) as follows: Where the customer advice is to be sent to the Remitter by mail ~~as instructed by the Remitter~~, it is sent at the sole risk of the Remitter. Paragraph 29 amended (**highlighted in bold**) as follows: Remitter may not include conditions to be satisfied before payment can be released to the Beneficiary as neither the Bank nor **beneficiary institution** will accept responsibility for ensuring such conditions are satisfied.
3- Correction of numbering	The original numbering of the paragraphs in the Conditions for Remittance and all subsequent references to them thereafter have been re-numbered due to the amendments / additions listed above

Should there be any discrepancy between the English and Chinese versions of this notice, the English version shall prevail.

Please note that your continuous use of the Bank's services on or after the "Effective Date" constitutes your agreement and acceptance of the amendments on the Conditions for Remittance which shall be binding on you. The Bank may not be able to continue to provide relevant applicable services to you if you do not accept the amendments on the Conditions for Remittance. The amended version of the Conditions for Remittance will be available on (Chiyu Bank's Website) on or after the "Effective Date". You can also check the Notice from Chiyu Bank's website (www.chiyubank.com) (Home > "What's new" > "Notice of Amendments to "Conditions for Remittance" on or before 31 August 2026 and you may download it for your reference.

For enquiries about the Notice, please call our Customer Service Hotline on (852) 22323625.

Chiyu Banking Corporation Limited

August 2026

Remark: This is a computer-generated letter that requires no signature.